

Clackamas Community College
Online Course/Outline Submission System

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Section #1 General Course Information

Department: Business and Computer Science

Submitter

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Course Prefix and Number: BA - 272

Credits: 4

Contact hours

Lecture (# of hours): 44

Lec/lab (# of hours):

Lab (# of hours):

Total course hours: 44

For each credit, the student will be expected to spend, on average, 3 hours per week in combination of in-class and out-of-class activity.

Course Title: Financial Analysis, Accounting and Budget Forecasting (Retail)

Course Description:

This course uses the application of business math skills to teach students to prepare retail budgets and forecasts leading to profitability. Students will be taught how to use accounting concepts and principles related to financial statements for effective and ethical business decision making.

Type of Course: Lower Division Collegiate

Reason for the new course:

Our Retail National and State advisory committees have revalidated the Financial Analysis, Accounting and Budget Forecasting learning outcomes and competencies for high wage jobs in the Retail sector. This work had led them to have request that the Financial learning outcomes for the retail management certificate be changed to meet these current job demands.

This course aligns directly with these required student learning outcomes.

Is this class challengeable?

Yes

Can this course be repeated for credit in a degree?

Yes

Up to how many credits can this course be repeated to satisfy a degree requirement? 4

Is general education certification being sought at this time?

No

Does this course map to any general education outcome(s)?

No

Is this course part of an AAS or related certificate of completion?

Yes

Name of degree(s) and/or certificate(s): Elective to Business Associate of Applied Science Degree

Are there prerequisites to this course?

No

Are there corequisites to this course?

No

Are there any requirements or recommendations for students taken this course?

Yes

Recommendations: Pass RD-090 or placement in RD-115.

Requirements: None

Are there similar courses existing in other programs or disciplines at CCC?

No

Will this class use library resources?

Yes

Have you talked with a librarian regarding that impact?

Yes (A 'Yes' certifies you have talked with the librarian and have received approval.)*

Is there any other potential impact on another department?

No

Does this course belong on the Related Instruction list?

No

GRADING METHOD:

A-F or Pass/No Pass

Audit: No

When do you plan to offer this course?

✓ **Spring**

Is this course equivalent to another?

If yes, they must have the same description and outcomes.

No

Will this course appear in the college catalog?

Yes

Will this course appear in the schedule?

Yes**Student Learning Outcomes:**

Upon successful completion of this course, students should be able to:

1. compute retail discounts, markups, pricing, gross profits and net margins;
2. explain the interrelationships among external financial reports,
3. list and explain financial information needed to make good business decisions,
4. explain how good internal controls affect profitability,
5. analyze situations and determine the wise use of ethical decision making for profitability,
6. prepare retail operational budgets,
7. prepare pro-forma retail financial statements and budget forecasts,
8. identify how accounting events impact financial statements, decision making, and financial performance measures used to evaluate company, departmental, and management performance.

This course does not include assessable General Education outcomes.

Major Topic Outline:

- I. Application of business math skills
 - A. Price markups and markdowns, discounts, and pricing (based on cost and retail)
 - B. Computing gross and net profits
 - C. Basic interest (present and future value), payroll, and inventory valuation (FIFO, LIFO, weighted average)
- II. Identification and analysis of financial statements and reports
 - A. Components of income statement, balance sheet, cash flow statement
 - B. How financial statements are related to each other
 - C. Preparing ratios and interpreting results of operations and current financial position
- III. Analysis of accounting information for effective decision making
 - A. Cost analysis and profitability for retail business operations

- B. Performance measures to promote goal congruence
- C. Short-term goals and long-term sustainability based on cost/volume/profit analysis
- IV. Use of internal controls and ethical decision making
 - A. Identifying controls for protection of cash and assets and for preventing and detecting fraud
 - B. Cost/benefit, marginal analysis, quality, and non-quantitative factors in decision making
 - C. Ethics and its effects on long-term profitability
- V. Preparing retail operational budgets
 - A. Types of budgets and how they assist planning for possible future events in retail
 - B. Preparing store, departmental, and division budgets, both static and flexible
 - C. Use of Excel (spreadsheet) tools for preparing budgets and participative budget reports
- VI. Preparing pro-forma financial statements and retail forecasts
 - A. Making budget forecasts and designing budgetary assumptions
 - B. Preparing pro-forma (budgeted) financial statements (income statement and balance sheet) based on budget forecasts
 - C. Analysis and comparison of financial statement information over time and compared with competitors and industry standards
- VII. Linking accounting concepts and principles to decision making and profitability
 - A. How accounting information and events are entered in and affect financial statements
 - B. Use of profitability analysis, competitive analysis, and pricing strategies
 - C. Design of financial performance measures that lead to goal congruence and enhanced retail profitability

Does the content of this class relate to job skills in any of the following areas:

- | | |
|--------------------------------------|-----------|
| 1. Increased energy efficiency | No |
| 2. Produce renewable energy | No |
| 3. Prevent environmental degradation | No |
| 4. Clean up natural environment | No |
| 5. Supports green services | No |

Percent of course: 0%

Section #2 Course Transferability

Concern over students taking many courses that do not have a high transfer value has led to increasing attention to the transferability of LDC courses. The state currently requires us to certify that at least one OUS school will accept a new LDC course in transfer. Faculty should communicate with colleagues at one or more OUS schools to ascertain how the course will transfer by answering these questions.

1. Is there an equivalent lower division course at the University?
2. Will a department accept the course for its major or minor requirements?
3. Will the course be accepted as part of the University's distribution requirements?

If a course transfers as an elective only, it may still be accepted or approved as an LDC course, depending on the nature of the course, though it will likely not be eligible for Gen Ed status.

Which OUS schools will the course transfer to? (Check all that apply)

OIT (Oregon Institute of Technology) SOU (Southern Oregon University)

Identify comparable course(s) at OUS school(s)

How does it transfer? (Check all that apply)

general elective

:

First term to be offered:

Next available term after approval

:
